

SUMMARY ANNUAL REPORT

For Minneapolis College of Art and Design Group Life, Accidental Death & Dismemberment

This is a summary of the annual report of the Minneapolis College of Art and Design Group Life, Accidental Death & Dismemberment, EIN 41-1607453, Plan No. 501, for period January 01, 2015 through December 31, 2015. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The plan has a contract with Guardian Life Insurance Company Of America to pay life insurance and AD&D claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2015 were \$43,913.

The premiums listed above also include the premiums for the Group LTD Plan, since they are reported on the same contract.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- insurance information, including sales commissions paid by insurance carriers;

To obtain a copy of the full annual report, or any part thereof, write or call the office of Minneapolis College of Art and Design at 2501 Stevens Avenue South, Minneapolis, MN 55404-4347, or by telephone at (612) 874-3798. The charge to cover copying costs will be \$2.00 for the full annual report, or \$0.25 per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan (Minneapolis College of Art and Design, 2501 Stevens Avenue South, Minneapolis, MN 55404-4347) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.